



Property Investment Board

Date: WEDNESDAY, 10 JULY 2013
Time: 1.45pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members: Deputy Michael Cassidy (Chairman)
Brian Harris (Deputy Chairman)
Deputy Ken Ayers
Mark Boleat
Ray Catt
Roger Chadwick
Alderman Sir Robert Finch
George Gillon (Chief Commoner)
Deputy Keith Knowles
Edward Lord
Alastair Moss
Dhruv Patel
Tom Sleigh

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Lunch will be served in the Guildhall Club at 1pm

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the Property Investment Board meeting held on 11 June 2013.

For Decision
(Pages 1 - 4)
4. **LAW COMMISSION CONSULTATION ON RIGHTS TO LIGHT**
Joint report of the Chamberlain and the Remembrancer.

For Decision
(Pages 5 - 12)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Part 2 - Non-Public Agenda

8. **NON PUBLIC MINUTES**
To approve the non-public minutes of the Property Investment Board meeting held on 11 June 2013.

For Decision
(Pages 13 - 18)

ALL ESTATES

9. **STRATEGIC ASSET ALLOCATION REVIEW - CASH INVESTMENTS**
Report of the Chamberlain.

For Information
(Pages 19 - 48)
10. **FORMER TENANTS RENT ETC ARREARS WRITE OFFS**
Report of the Comptroller and City Solicitor.

For Decision
(Pages 49 - 54)

11. **REVENUE OUTTURN 2012/13**
Joint report of the Chamberlain and the City Surveyor.
For Information
(Pages 55 - 60)
12. **CITY FUND, CITY'S ESTATE AND BRIDGE HOUSE ESTATES - PERFORMANCE MONITORING TO 31 MARCH 2013**
Report of the City Surveyor.
For Information
(Pages 61 - 68)
13. **QUARTERLY DELEGATED AUTHORITIES UPDATE - 1 APRIL 2013 TO 30 JUNE 2013**
Report of the City Surveyor.
For Information
(Pages 69 - 80)
14. **ARREARS REPORT MARCH 2013 FINAL**
Report of the City Surveyor.
For Information
(Pages 81 - 102)

CITY'S ESTATE

15. **SURRENDER OF LEASES SUITES E, G, AND H, 10 LINDSEY STREET, SMITHFIELD MARKET, EC1 & GRANT OF NEW LEASE AT SUITES E, G, AND H, 10 LINDSEY STREET, SMITHFIELD MARKET, EC1**
Report of the City Surveyor.
For Decision
(Pages 103 - 108)
16. **CITY'S ESTATE - LETTING REPORT**
Report of the City Surveyor.
For Decision
(Pages 109 - 114)

CITY FUND ESTATE

17. **FROBISHER CRESCENT : UPDATE REPORT ON 3 RETAINED FLATS AND RELATED MATTERS**
Report of the City Surveyor.
For Information
(Pages 115 - 122)

BRIDGE HOUSE ESTATES

18. **10-16 BEVIS MARKS LONDON EC3 - DISPOSAL OF LONG LEASEHOLD INTEREST**

Report of the City Surveyor.

For Decision
(Pages 123 - 130)

19. **GATEWAY 3, 4 & 4C OUTLINE OPTIONS APPRAISAL - REDEVELOPMENT OR REFURBISHMENT OF BRIDGE HOUSE 181 QUEEN VICTORIA STREET EC4 AND THE ADJOINING CAR PARK**

Report of the City Surveyor (To Follow).

For Decision

20. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

21. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**